



# **Supplement No. 1**

## **to Gazette No. 90 of 6th October, 2003**

### **CONTENTS**

<b>No.</b>		<b>Page</b>
<b>LEGAL NOTICES</b>		
147	Financial (Amendment) Regulations, 2003 .....	235
148	Veterinary Surgeons Act 1973 (Commencement) ..... Notice, 2003	236
151	Central Bank of Lesotho (Publication of ..... Accounts) Notice, 2003	236

**Published by the Authority of His Majesty the King**  
Price: M1.70



---

LEGAL NOTICE NO. 147 OF 2003

**Financial (Amendment) Regulations 2003**

Pursuant to section 37 of the Finance Order 1988<sup>1</sup>, I,

**TIMOTHY THAHANE THAHANE**

Minister of Finance and of Development Planning, make the following Regulations –

**Citation**

1. These Regulations may be cited as the Financial (Amendment) Regulations 2003.

**Contracts for stores, works and services**

2. The Financial Regulations 1973, are amended by deleting regulation 2101(1)(i), (ii) and (iii) and substituting the following –

- “2101 (i) not exceeding M10,000.00 in total value, by local purchase order;
- (ii) exceeding M10,000.00 but not exceeding M30,000.00 after obtaining quotations from at least three firms; and
- (iii) exceeding M30,000.00 by contract after public tender.”.

**Consideration and approval of tenders**

3. The Financial Regulations 1973 are amended by deleting regulation 2108(4) and substituting the following-

“(4) The Central Tender Board shall convene its meetings every Tuesday mornings and afternoons, unless the volume of business to be dealt with is insufficient.”.

**TIMOTHY THAHANE THAHANE**

**MINISTER OF FINANCE AND OF DEVELOPMENT PLANNING**

1. Order No. 6 of 1988

## LEGAL NOTICE NO. 148 OF 2003

**Veterinary Surgeons Act 1973 (Commencement) Notice, 2003**

In exercise of the powers conferred upon me by section 1 of the Veterinary Surgeons Act 1973<sup>1</sup>, I,

**DR DANIEL RAKORO PHORORO**

Minister of Agriculture and Food Security, appoint the 1st day of November, 2003 as the date on which the Veterinary Surgeons Act, 1973 shall come into operation.

**DATED: 18/09/03**

**DR DANIEL RAKORO PHORORO  
MINISTER OF AGRICULTURE AND FOOD SECURITY**

**NOTE**

1. Act No. 13 of 1973
- 

## LEGAL NOTICE NO. 151 OF 2003

**Central Bank of Lesotho (Publication of Accounts) Notice 2003**

In exercise of powers conferred by section 53(3) of Central Bank Act<sup>1</sup>, I,

**'MAMPHONO KHAKETLA**

Acting Minister of Finance hereby cause to be published the attached return of the Assets and Liabilities of the Central Bank of Lesotho for the month of July 2003.

**M KHAKETLA  
ACTING MINISTER OF FINANCE**

1. ACT NO. 2 OF 2000

**CENTRAL BANK OF LESOTHO**  
**BALANCE SHEET AS AT 31 JULY 2003**

**ASSETS**

<b><u>EXTERNAL</u></b>	<b><u>July-03</u></b>	<b><u>June-03</u></b>
	<b><u>M</u></b>	<b><u>M</u></b>
Rand Notes and Coins	817,800	1,300,040
Balance with Banks	2,887,519,405	2,699,075,409
IMF Subscription	342,245,729	342,245,729
Holding of Special Drawing Rights	4,206,402	4,206,402
Investments	484,150,901	487,149,963
Other Assets	8,426,500	13,142,151
	<u>3,727,366,737</u>	<u>3,547,119,694</u>

**INTERNAL**

Lesotho Government Securities	4,914	52,434
Lesotho Government Public debt		
Other Assets	143,042,321	127,994,082
Deferred Currency Expenses	1,067,032	1,406,840
Fixed Assets	123,033,137	122,781,129
	<u>3,994,514,141</u>	<u>3,799,354,179</u>

**FINANCED BY**

Capital	25,000,000	25,000,000
Reserves	1,404,578,867	1,543,106,917
	<u>1,429,578,867</u>	<u>1,568,106,917</u>
Currency in Circulation	212,499,225	214,553,220
Deposits	2,091,936,540	1,760,500,501
Other Liabilities	195,369,927	203,418,775
Operating Profit For the Period	65,129,582	52,774,766
	<u>3,994,514,141</u>	<u>3,799,354,179</u>

**E. M. MATEKANE**  
**GOVERNOR**

CENTRAL BANK OF LESOTHOABRIDGED PROFIT & LOSS ACCOUNT FOR THE PERIOD  
ENDING 31 JULY 2003

<u>REVENUE</u>	<u>M</u>
INTEREST INCOME	93,402,282.88
OTHER INCOME	<u>444,062.05</u>
	93,846,344.93
LESS INTEREST PAID	<u>(647,880.11)</u>
NET INTEREST INCOME	93,198,464.82
OPERATING EXPENSES FOR PERIOD	<u>(28,068,882.87)</u>
OPERATING PROFIT	<u><u>65,129,581.95</u></u>



